



RBI/2021-22/10

DOR.AML.BC.No.1/14.01.001/2021-22

April 1, 2021

The Chairpersons/ CEOs of all the banks

Madam/Sir,

Amendment to Master Direction (MD) on KYC – KYC norms for Self Help Groups (SHGs)

Please refer to Section 43 of the [Master Direction on KYC dated February 25, 2016](#) as amended from time to time, wherein simplified norms for Self Help Groups (SHGs) have been stipulated.

2. In this regard, on a review, it has been decided to amend clause (c) of Section 43 to read as under:

“Customer Due Diligence (CDD) of all the members of SHG may be undertaken at the time of credit linking of SHGs.”

3. The [Master Direction on KYC dated February 25, 2016](#), is hereby updated to reflect the changes effected by the above amendment and shall come into force with immediate effect.

Yours faithfully,

(Thomas Mathew)
Chief General Manager